

Pursuant to 2-112 (4) of the Palatine Code of Ordinances, the Village of Palatine is considering the disposal of the property located at 150 W. Wilson Street, Palatine, IL. Additionally, as the property is located in the Downtown Palatine Tax Increment Financing District and pursuant to 65 ILCS 5/11-74.4-4(c), the Village is providing said notice of development opportunity.

The Village will consider a proposal for the property that would include the establishment of a commercial/office use for this property. Any submission should include any offered purchase price for the property and a narrative of the proposed use and timeline for acquisition and completion of said project.

Proposals should be submitted electronically to:

Reid Ottesen, Village Manager at [rottesen@palatine.il.us](mailto:rottesen@palatine.il.us)

Proposals shall be submitted no later than July 11, 2025 at 8:00 a.m.